

Milestones in the harmonisation process

- 1993 Introduction of a common spot market between Norway and Sweden, removal of border tariffs
- 1995 Louisiana declaration by NCM – on a free and open market
- 1996 Nordpool is established as the first international power exchange (Norway – Sweden)
- 1998 Finland joins the Nordic spot market (Nordpool)
- 1999 West-Denmark joins the Nordic spot market (Nordpool)
- 1999 the first agreement on "Systemdriftavtalet" was signed between the (at that time) five TSOs within Nordel.
- 1999 Extended intra day market, Jylland
- 2000 East Denmark joins the Nordic spot market (Nordpool)
- 2000 Extended intra day market, Sjælland
- 2000 CfD trading launched in Nord Pool
- 2002 Common Nordic regulation power market
- 2004 Nordel agreement on the first package of five prioritised Nordic grid enforcements
- 2004 Akureyri declaration by NCM - deepened integration of the TSOs
- 2005 NordREG announces vision of one common retail market within 2010
- 2006 Bodø declaration by NCM - strengthening vision of the Nordic electricity market as one efficient liberalised market
- 2007 Nordel agreement on further common principles for Balance management.
- 2007 Helsinki declaration – focus on TSO services.
- 2008 Market Coupling DK/DE
- 2008 Nordel agreement on the second package of prioritised Nordic grid enforcements
- 2008 Nordic Action Plan for a borderless electricity market passed in Umeå
- 2009 The Nordic Action Plan for a borderless electricity market continues including the goal of a future common Nordic end user market.
- 2010 The Umeå action plan (2008) and the Stockholm declaration (2009) continue. The NordREG project “a common Nordic end user market within 2015” was established.
- 2011 Common issues and measures that can further improve cooperation shall be identified. Special attention towards secure electricity supply and a well functioning electricity market.