

A satellite night view of Europe, showing the continent's outline and numerous city lights glowing against the dark landmass. The surrounding oceans are dark blue, and the sun's glow is visible in the top right corner.

Nordic Energy Co-operation: Strong today – stronger tomorrow



Nordic Council
of Ministers

Jorma Ollila
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Background

2015: Energy Ministers decided to carry out a strategic review of Nordic co-operation on energy.

The remit: Present 10–15 proposals how to strengthen co-operation over 5–10 years when moving towards green transition.

Input to debate on the future of energy co-operation. Ultimate decisions will be taken by energy ministers and the governments.



Main messages

Future framed by Paris agreement and EU's energy union.

Rapidly increasing role of renewable energy sources.

Next decade most challenging of the green transition.

Rapidly increasing competition as major players investing massively.

Key question: Can we afford not to co-operate?



New vision

Time to raise ambitions to a new level.

Target: To create the smartest energy systems in the world moving towards the low-carbon green economy.

The risk is that jobs will be created elsewhere if we cannot meet the competition.



From national to Nordic thinking

Today: National approach to energy planning.

Nordic countries are interdependent.
National policies have a direct impact on neighbouring countries.

Need of statesmanship to recognize the Nordic benefits.

Need for Nordic Peer reviews and strategic use of Nordic voice.



Focus on Nordic research

Multiply the effect of current Nordic research activities through mapping and streamlining.

Create a New vision for the Nordic energy research co-operation.

Size matters - combine Nordic and national funds, allocate €67 million for a Nordic research programme with a testbed focus.

Set up a Nordic PhD program in energy.



Electricity market

A success story – being challenged.

The next 5-10 years crucial in creating the right dynamics for the green transition.

Further development of market based solutions in the energy-only market.

Need for renewed political guidance in close dialogues with stakeholders!



How to move forward

Renewed political visions

Regional thinking

Private sector engagement

13 proposals on how to bring the vision to life. Download the report:
www.norden.org/strongertomorrow



Thank you!

Jorma Ollila

