

JUST TRANSITION AND COMMUNITY

SSE PLC

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Investment



PRINCIPAL PARTNER
UN CLIMATE
CHANGE
CONFERENCE
UK 2021
IN PARTNERSHIP WITH ITALY

SSE: A PURPOSEFUL BUSINESS

Supporting the transition to net zero hardwired into our purpose, vision and strategy




|| OUR PURPOSE

To provide energy needed today while building a **better world** of energy for tomorrow.

|| OUR VISION

To be a leading energy company in a **net zero** world.



|| OUR STRATEGY

To **create value for shareholders and society** in a sustainable way by developing, building, operating and investing in the infrastructure and businesses needed in the transition to net zero.



The diagram illustrates the SSE strategy cycle. It features a central dark blue circle with the white SSE logo. Surrounding this is a teal ring divided into four segments, each with an icon and a label: 'DEVELOP' (top-left, with a lightbulb icon), 'BUILD' (top-right, with a bridge icon), 'OPERATE' (bottom-right, with a gear icon), and 'INVEST' (bottom-left, with a bar chart icon).

SSE'S CORE BUSINESSES

What we do and what we do it for



SSEN Transmission

What it does

Owens, operates and maintains the electricity transmission network in the north of Scotland

How it supports net zero

Connecting sources of renewable electricity generation to the national grid and transporting that clean electricity to areas of demand.



SSEN Distribution

What it does

Owens, operates and maintains the electricity distribution networks in the north of Scotland and central southern England.

How it supports net zero

Through the timely connection of local renewables and the co-ordinated delivery of network investment and flexible solutions to alleviate network constraints and allow for further electrification.



SSE Renewables

What it does

Development, construction and operation, and ownership, of assets that generate electricity from renewable sources.

How it supports net zero

Develops and generates zero carbon electricity at large scale from onshore and offshore wind farms and provides clean flexible power from hydro schemes.



SSE Thermal

What it does

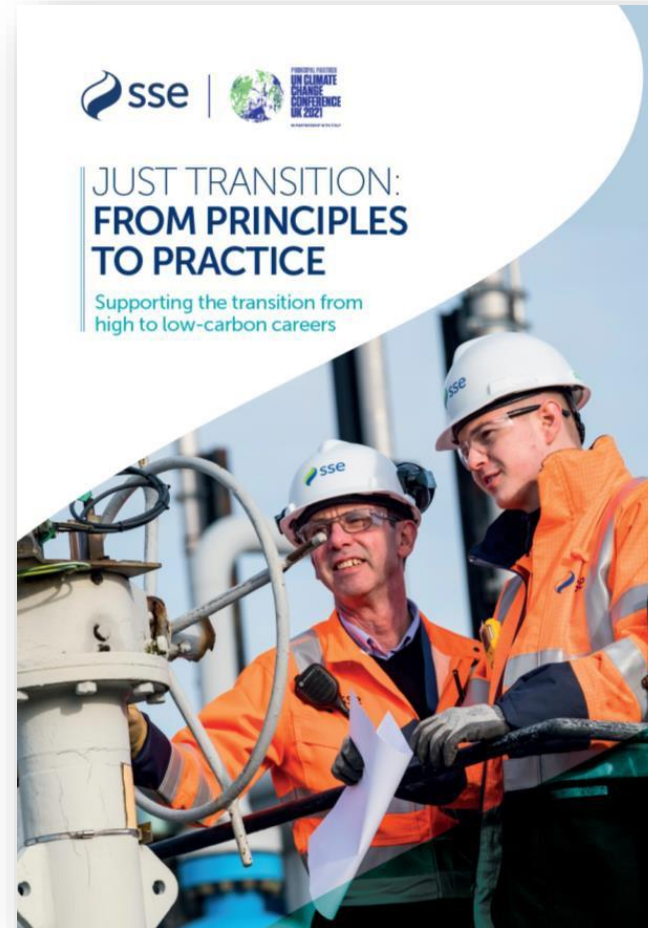
Generates electricity from thermal sources in a reliable and flexible way, supporting the electricity systems in GB and Ireland.

How it supports net zero

Produces progressively lower-carbon electricity and electricity system support to enable net-zero transition.






SOCIAL IMPACT: A JUST TRANSITION

From principles to action



INTRODUCING SOCIAL IMPACTS

Principles for a Just Transition to net zero

SSE'S 20 PRINCIPLES FOR A JUST TRANSITION				
TRANSITIONING INTO A NET ZERO WORLD			TRANSITIONING OUT OF A HIGH-CARBON WORLD	
 SSE'S PRINCIPLES FOR GOOD, GREEN JOBS	 SSE'S PRINCIPLES FOR CONSUMER FAIRNESS	 SSE'S PRINCIPLES FOR BUILDING AND OPERATING NEW ASSETS	 SSE'S PRINCIPLES FOR PEOPLE IN HIGH-CARBON JOBS	 SSE'S PRINCIPLES FOR SUPPORTING COMMUNITIES
<ol style="list-style-type: none"> 1. Guarantee fair and decent work 2. Attract and grow talent 3. Value employee voice 4. Boost inclusion and diversity 	<ol style="list-style-type: none"> 5. Co-create with stakeholders 6. Factor-in whole-system costs and benefits 7. Make transparent, evidence-based decisions 8. Advocate for fairness 	<ol style="list-style-type: none"> 9. Support competitive domestic supply chains 10. Set social safeguards 11. Share value with communities 12. Implement responsible developer standards 	<ol style="list-style-type: none"> 13. Re-purpose thermal generators for a net zero world 14. Establish and maintain trust 15. Provide forward notice of change 16. Prioritise retraining and redeployment 	<ol style="list-style-type: none"> 17. Deliver robust stakeholder consultation 18. Form partnerships across sectors 19. Promote further industrial development 20. Respect and record cultural heritage

|| SUPPORTING NET ZERO

Our Company

- Decarbonising the power sector
- Treble renewable output by 2030
- 5GW construction in last year alone
- Cop26 Sponsorship



Our Funds



- Community consultation
- Prioritising investment
- Capacity building
- Testing approaches

NET ZERO FUTURE

£1m invested during construction of Dogger Bank Wind Farm



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