The Bank of Greenland And Sustainable Finansing

GrønlandsBANKEN (The Bank of Greenland) Deputy Managing Director John Jakobsen 19 September 2022



Agenda

- Introduction to The Bank of Greenland
- The Green Agenda
- Can we help?



Introduction to The Bank of Greenland



The Bank of Greenland in brief

The Bank of Greenland has its own branches in:

- Nuuk
- Qaqortoq
- Maniitsoq
- Sisimiut
- Ilulissat
- Aasiaat



- serving Greenland for more than 50 years

140 employees

approx. 55,000 customers

Market share in private sector and SMEs is 80-85 % **Probably the smallest SIFI in the World**

Business

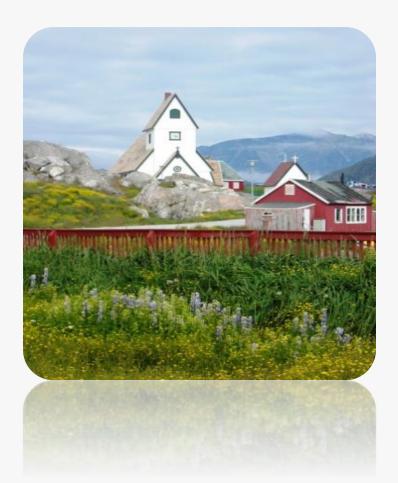
Total business volume: Approx. DKK 13 billion

Profit before tax (2021): DKK 158,9 million



Shareholders

- 1.8 million shares of DKK 100, listed on NASDAQ OMX Copenhagen
- 2,756 registered shareholders
- Market value of DKK 1.1 billion



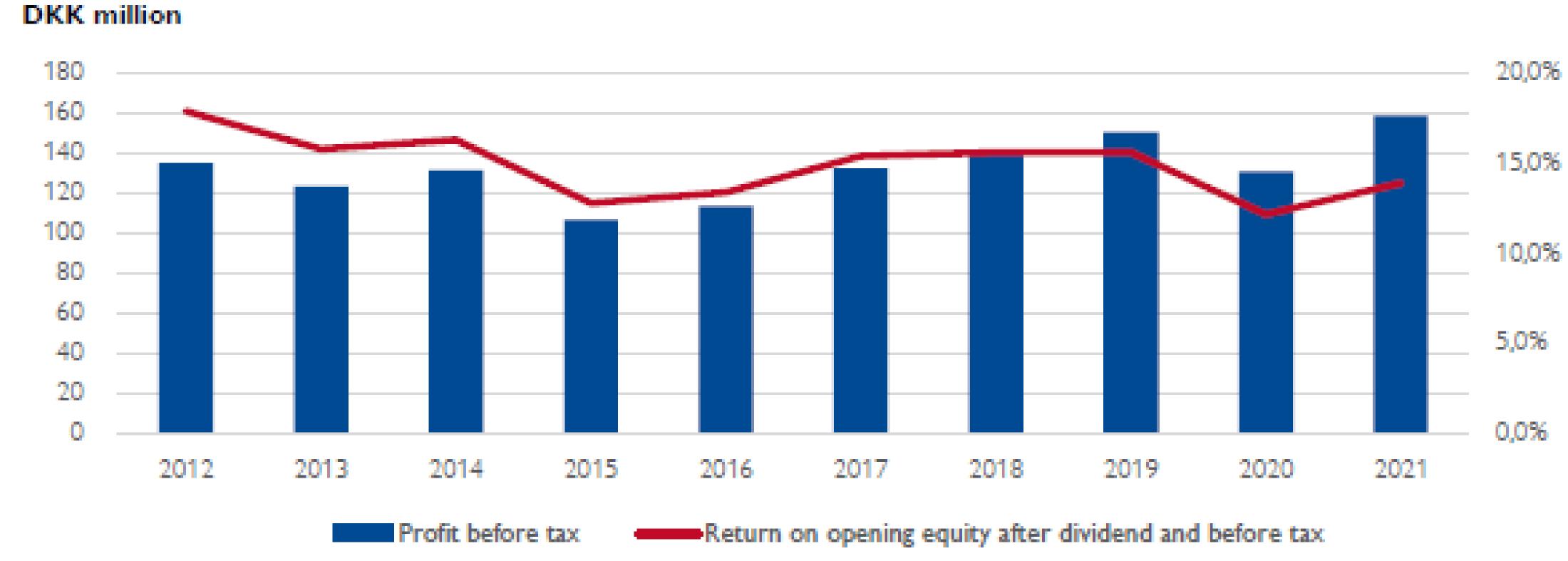
- **Greenland Ho**
- NunaFonden,
- AP Pension, C
- LB Forsikring,
- Betri P/F, Tór

Shareholders in Greenland are estimated to own approx. 42 % of the BANK of Greenland

| olding A/S, Nuuk | 15.26 % |
|------------------|---------|
| , Nuuk | 13.98 % |
| Copenhagen | 11.39 % |
| , Copenhagen | 6.33 % |
| rshavn | 5.21 % |
| | |



Stable profits at a good level





Who borrows money from the Bank of Greenland?

5% 0% 10% 1. Public authorities (6%) 2.1 Agriculture, hunting, forestry and fishing (3%) 2.2 Industry and extraction of minerals (0%) 2.3 Energy supply (0%) 2.4. Building and construction in total (8%) 2.5 Trade (7%) 2.6. Transport, hotels and restaurants in total (9%) 2.7 Information and communication (0%) 2.8 Financing and insurance (1%) 2.9. Purchase and sale of real estate in total (23%) 2.10 Other business (2%) 3. Private (40%)

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Lending and guarantees by sector and industries 31.12.2021

| 15 | 5% 20 |)% 2 | 25% | 30% | 35% | 40% | 45% |
|----------------------|-------------------|--------|--------------------------------|-------------------------------|-----|-----------------|---------|
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| and cons (8%); 89 | truction in total | | | | | | |
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| | | | | | | | |
| | | 2.9. | Purchase and sal total (23% | e of real estate in); 23% | | | |
| | | | | | | | |
| | | | | | | 3. Private (40% | 6); 40% |
| | | | | | | | |



The Green Agenda

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Until now Greenland

- First hydroelectric plant in 1992
- 5 large hydroelectric plant until now
- Lower taxes on electric cars

• But theres a lot more to do



- CO2 emission
- Sustainable fishing
- Low prices on fuel



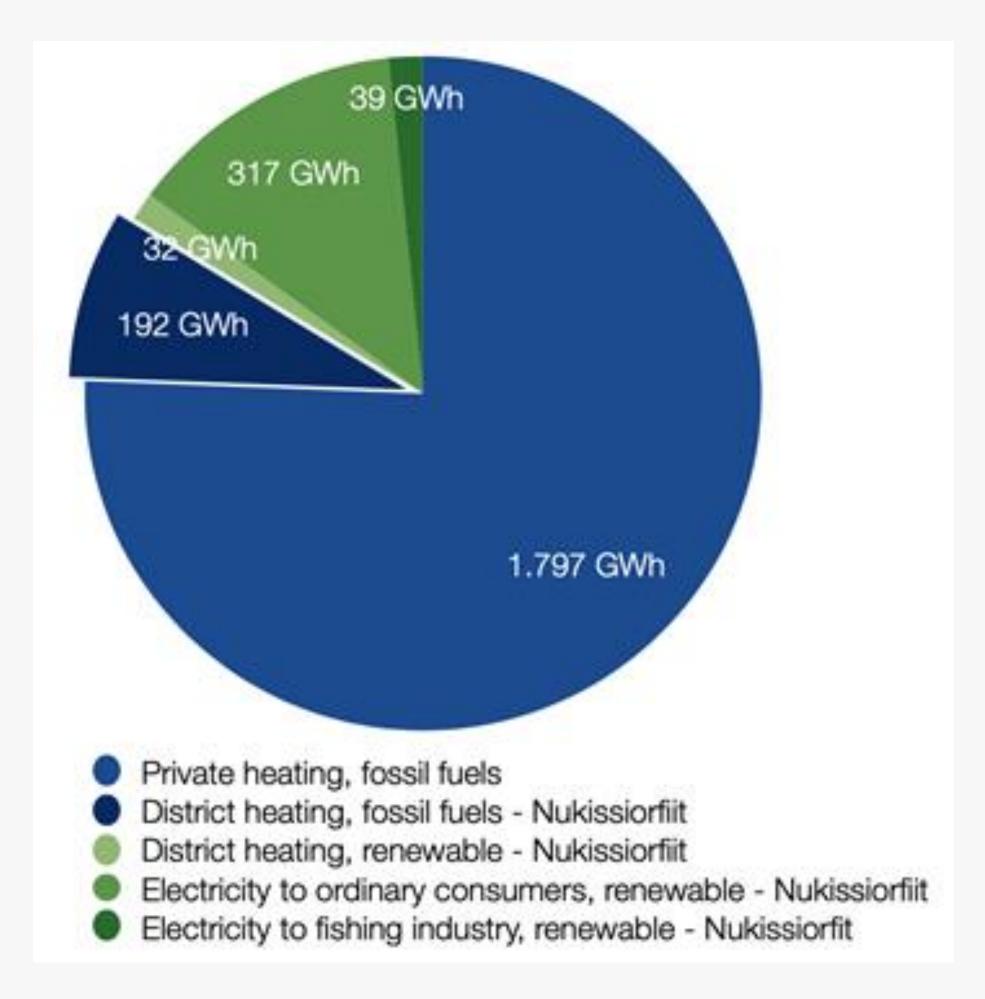
CO2 emission

- Sustainable fishing
- Low prices on fuel



Energy in Greenland

- 83,7 % from fossil fuels •
- 16,3 % from renewable mainly hydropower



Baseret på 2016-tal



CO2 emission Sustainable fishing

• Low prices on fuel

- serving Greenland for more than 50 years

Greenland's best company



CO2 emission

- Sustainable fishing
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Greenland's best company



Diesel prices – USD

- Greenland
- Qatar
- Russia
- US
- Canada
- Denmark
- Norway

- 0.60
- 0.56
- 0.92
- 1.29
- 1.36
- 1.94
- 2.03



The role of The Bank of Greenland



• The local connection

- Used to syndicated financing
- The Green Agenda is top of mind



Contact

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Please direct any questions to:

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